

PROCEDURE FOR REQUESTING RELEASE OR REDUCTION OF FINANCIAL SECURITY

Based on direction of the Board of Supervisors to its staff and hired consultants, the following policy in regards to release or reduction of financial security is as follows:

1. All requests for release or reduction of financial security shall be in writing addressed to the Board of Supervisors, and the Board of Supervisors shall have 45 days from receipt of such request within which to allow the appointed Township Engineer to certify, in writing, to the Board of Supervisors that such portion of the work upon the improvements has been completed in accordance with the approved plan.
2. The "***Request for Release or Reduction of Financial Security***" form must be signed by the applicant and township engineer with attachments indicating the improvements that have been fully completed in accordance with the approved plans and specifications and have been inspected by the township engineer.
3. All requests for release or reduction of financial security shall be an agenda item on the Board of Supervisors meeting agenda.
4. Once approved, township will prepare a letter to the bonding company that a release or reduction of financial security for said project has been approved by the Board of Supervisors. If the financial security is an escrow account opened by the township, the township will issue a check directly to the applicant in the amount of the reduction.
5. The township will receive a revised bond/letter of credit from the bonding company in the current amount of financial security.

REQUEST FOR RELEASE OR REDUCTION OF FINANCIAL SECURITY

APPLICANT CERTIFICATION

The Applicant, **BRENDA J DAWSON**, on behalf of **Sheetz Store #326**, certifies that the improvements listed in attachments hereto have been fully completed in accordance with the approved plans and specifications and have been inspected by the Township Engineer and noted as satisfactory.

The Applicant, **BRENDA J DAWSON**, on behalf of **Sheetz Store #326**, verifies that the facts set forth in this document are true and correct to the best of my knowledge, information, and belief, and are verified subject to the penalties for unsworn falsification to authorities under 18 Pa.C.S. § 4904.

By: _____

Date: _____

Its: _____

TOWNSHIP ENGINEER CERTIFICATION

The Township Engineer certifies that the improvements listed in attachments hereto have been fully completed in accordance with the approved plans and specifications. The Township Engineer further certifies that he has inspected the improvements listed in attachments hereto and declares them to be fully complete and satisfactory.

The Township Engineer verifies that the facts set forth in this document are true and correct to the best of my knowledge, information, and belief, and are verified subject to the penalties for unsworn falsification to authorities under 18 Pa.C.S. § 4904.

By: _____

Date: _____

For: Wm. F. Hill & Associates, Inc., Township Engineer